

Covina-Valley Unified School District 2015-16 Education Protection Account (EPA) Spending Plan

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increased the State's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. After the passage of Proposition 30, schools and community colleges across California have begun to receive funds through the new Education Protection Account (EPA) that was established by the voter initiative. Each organization receives funds from the EPA based upon their proportionate share of the statewide entitlement. A corresponding reduction is made to the LEA's revenue limit EPA entitlement. Beginning with the 2013-14 Fiscal Year, payments are made quarterly.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

To comply with these requirements, the Covina-Valley Board of Education held a Public Hearing on the 2015-16 Budget on June 15, 2015 and adopted the 2015-16 Budget on June 22, 2015. In addition a resolution on the Education Protection Account was adopted on July 20, 2015. The estimated EPA Entitlement for Covina-Valley Unified School District for the 2015-16 Fiscal Year is \$14,621,782. The EPA funds will be utilized for certificated teacher salaries.

Attachment: Covina-Valley Unified School District 2015-16 Education Program Account (EPA) Spending Plan

Covina-Valley Unified School District
2015-16 Education Protection Account (EPA) Spending Plan
CDS Code: 19-64436

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). Of the funds in the account, 89 percent is provided to K–12 education and 11 percent to community colleges.

The State Controller's Office Projected the following payment dates:

- Quarter 1 - September 30, 2015
- Quarter 2 - December 31, 2015
- Quarter 3 - March 31, 2016
- Quarter 4 - June 30, 2016

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from EPA are spent, but with these provisions:

The spending plan must be approved by the governing board during a public meeting.

EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Each year, LEA must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

Covina-Valley Unified School District projected 2015-16 EPA

\$14,621,782

Group	Percentage of GF Cost	Percentage Applied	Amount
Certificated	100%	100%	\$14,621,782
Classified	0	0	0
Management	0	0	0

Certificated Positions			
Position	Number of Employees	SACS Function	Approximate Cost
Classroom Teachers	Up to 232	1000	\$14,621,782